

**SURA FINANCE COMMITTEE  
HAMILTON CROWNE PLAZA  
BOARD ROOM  
THURSDAY, APRIL 7, 2005  
1:00-5:00PM  
ATTENDEES & AGENDA**

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**Finance Committee Members**

Dr. Geoffrey Feiss, William & Mary, Chair  
Dr. Christopher Hill, George Mason  
Dr. Donald Lehman, George Washington  
Dr. Mohammad Karim, Old Dominion

**Other Participants**

Mr. Peter Bjonerud, SURA CFO and Corporate  
Treasurer  
Ms. Elizabeth Lawson, SURA Executive Director  
and Corporate Secretary  
Mr. Rich Rafter, SURA Internal Auditor  
Ms. Mary Erwin, JLab CFO  
Ms. Susan St. Amant, KPMG  
Mr. Bob Olsen, Smith Barney

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**Internal Audit Presentation**

- FY04 audits – findings and observations
- FY05 on-going reviews and FY06 priorities

**JLab Presentation**

- FY05 budget versus FY04 actual
- Constraints and challenges

**KPMG Presentation**

- FY04 audit results
- Key financial ratios
- Required communications

**Executive Sessions**

- Discussions with KPMG
- Discussions with Internal Auditor
- Investment portfolio (Smith Barney)
- SURA corporate financials
- Status of credit facilities
- FY05 performance outlook versus budget
- JLab re-compete financial strategies and outlook
- Proposed resolution re. FY2006 DOE funding