

Motion 07-16

Move that the Board approve the attached proposed FY2007 operating budget.

Date: November 10, 2006

Attest: < Original Signed and Sealed >
Elizabeth L. Lawson, Corporate Secretary

SURA
Proposed FY 07 Budget versus Prior Year Actuals
(\$000's)

	FY 07 Budget	Actuals	
		FY 06	FY 05
<u>Revenues</u>			
DOE Mgm't Fee	\$ 1,523	\$ 1,942	\$ 2,289
Grant Income	3,507	3,366	3,330
Service Fees	444	1,194	3,846
Membership Fees	186	188	186
Conferences & Misc.	217	185	446
Total Revenues	5,877	6,875	10,097
<u>Expenses:</u>			
<u>Corporate G&A</u>			
Staffing Costs	2,037	2,414	1,945
Professional Services	311	541	421
Facilities/Depreciation	330	349	365
Other Operating Expenses	430	588	601
	<u>3,108</u>	<u>3,892</u>	<u>3,332</u>
<u>Programs</u>			
Info Tech.	1,272	1,932	4,538
Jlab	817	925	1,285
Coastal	3,459	3,359	3,322
Other	9	7	71
	<u>5,557</u>	<u>6,223</u>	<u>9,216</u>
Total Expenses	8,665	10,115	12,548
Operating Income/(Loss)	(2,788)	(3,240)	(2,451)
Other Income and Expenses			
Net return on Investment	3,100	2,231	3,092
Net Operating Income/(Loss)	312	(1,009)	641
Extraordinary Items	0	75	0
Change in Unrestricted Net Assets	\$ 312	\$ (934)	\$ 641