

Resolution 07-05 (Proposed)  
Special Trustee

WHEREAS THE SURA BYLAWS PROVIDES that the Board of Trustees may appoint a Trustee who is a faculty member or employee of a Voting Member institution and who meets the qualifications of an “audit committee financial expert” under the rules and regulations promulgated by the Securities and Exchange Commission (the “Special Trustee”); and,

WHEREAS THE SURA BYLAWS REQUIRES that the Board of Trustees appoint a Finance Committee which shall be composed of (i) the Special Trustee, if any, or if there is no Special Trustee, such institutional trustee who meets the qualifications of an “audit committee financial expert” under the rules and regulations promulgated by the Securities and Exchange Commission and (ii) such number of institutional trustees as the Board deems appropriate; and

WHEREAS THE SURA NOMINATING COMMITTEE, appointed by the Board of Trustees, has reviewed the recommendation of the Finance Committee for an appointment of a Special Trustee;

NOW, THEREFORE, BE IT RESOLVED THAT the Board appoints Louis H. Katz, Executive Vice President and Treasurer, The George Washington University to serve as a Special Trustee and as a Member of the Finance Committee, for a three-year term 2007-2009.