

SURA Finance Committee Agenda October 20, 2009

The meeting is scheduled to commence at Noon and for those Finance Committee members who will be participating via phone the call-in number is 1-800-377-8846 and when prompted for the pass-code use 54798658#.

The meeting will begin with lunch in the assigned committee room for Finance and Bob Olson will be our guest.

12am to 4:00pm Session

- Investment review (SmithBarney Presentation)
 - Lunch discussion on market conditions and post recession caveats and opportunities
 - Asset allocation adjustments taken following the April BOT meeting
 - FY 09 asset class and money performance
 - Market assumptions for FY 10 and asset allocation strategy

- SURA Financials FY 09 Actual vs Budget Review
 - Key operating variances and drivers
 - Financial position and operating results
 - Net funding activities

- FY 10 Budget
 - Key operating & investment assumptions
 - Operating forecasts & analyses
 - ROI, financing and risk mitigation plans

- Retirement Plan fiduciary responsibilities
 - Investment oversight and role of Finance Committee
 - New retirement plan audit requirements

- Administrative and internal controls update
 - Policy upgrades to meet expanded IRS 990 disclosures requirements
 - B&C financial operations review/recommendations
 - Audit & Tax update

October 14, 2009