

Press Release

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For Immediate Release
www.sura.org

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Top 5 Finalists Selected in First Annual IP2M Competition

Washington, DC – The Southeastern Universities Research Association (SURA), a regional consortium of over sixty universities dedicated to fostering the collaborative growth of the region’s innovation ecosystem, announced today that it has selected five finalists in its first annual Intellectual Property to Market (IP2M) competition.

Launched earlier this year by SURA, the IP2M competition is designed to highlight, promote, and challenge the most promising technologies, intellectual property (IP) and talent from colleges and universities in the United States. This event aims to attract project-based teams of SURA-member researchers, students, and university staff. Through the initiative, project teams and their commercialization opportunities were exposed to angel and venture capital investors, government representatives, consultants, and key service providers. These opportunities were then pitched by the teams, discussed, and vetted against various market-driven criteria and indicators.

“We are very excited to attract and mobilize so many promising technologies and teams among our SURA base,” said Jerry P. Draayer, SURA President & CEO. “We feel this is the next logical step in pulling disparate commercialization resources together, and enhancing collaborative innovation for our footprint and the United States.”

The five finalists were selected from more than a dozen full submissions. The applicant pool included teams from Florida Institute of Technology, Virginia Polytechnic Institute and State University, Florida State University, University of Central Florida, University of Florida, University of Maryland at College Park, Auburn University, University of Kentucky, North Carolina State University, and University of Delaware.

The applicant teams represented a wide range of advancing technologies and industries, including: energy, biologics, homeland security, medical devices, green computing, telecommunications, structural health monitoring, spectroscopy, and electronics.

The finals are to be held October 2 at SURA’s office. “Washington DC is not at the same level as a 128 Corridor or Silicon Valley, but that should not stop us from tugging at both early stage inventions and business-minded talent, and bring them closer to commercial markets,” said Marc Oettinger, SURA Program Manager for Commercialization. “We are looking forward to the finals in October, and the overall ripple effect of IP2M – for finalists and non-finalists alike.”

For more information on IP2M or any of these teams please visit www.sura.org/ip2m or contact Marc Oettinger at 202-253-7697 or moettinger@sura.org

The Southeastern Universities Research Association (SURA) is a consortium of over 60 leading research institutions in the southern United States and the District of Columbia established in 1980 as a non-stock, nonprofit corporation. SURA serves as an entity through which colleges, universities, and other organizations may cooperate with one another, and with government and industry in acquiring, developing, and using laboratories and other research facilities and in furthering knowledge and the application of that knowledge in the physical, biological, and other natural sciences and engineering. For more information, visit www.sura.org.